

KangLi International Holdings Limited

*

(Incorporated in the Cayman Islands with limited liability)

NOMINATION POLICY ADOPTED BY THE BOARD ON 31 December 2018

1. Constitution

1.1 The Nomination Policy (the “Policy”) was approved and adopted on 31 December 2018 pursuant to a resolution passed on the same day by the board (the “Board”) of directors (the “Directors”) of KangLi International Holdings Limited (the “Company”).

2. Purpose and Principles

2.1 The Policy is to ensure that the Board maintains a balance of skills, experience and diversity of perspectives appropriate to the requirement of the Company’s business.

2.2 The nomination committee of the Company (the “Nomination Committee”) has been delegated to identify individuals suitably qualified to become Board members and select or make recommendations to the Board on the selection of individuals nominated for directorships.

2.3 The Board is ultimately responsible for selection and appointment of new Directors.

3. Director Nomination Process

3.1 The Nomination Committee utilizes various methods for identifying director candidates, including recommendations from Board members, management, and professional search firms. In addition, the Nomination Committee will consider director candidates properly submitted by shareholders of the Company (the “Shareholders”).

3.2 All director candidates, including incumbents and candidates nominated by Shareholders are evaluated by the Nomination Committee based upon the director qualifications, as summarized below. While director candidates will be evaluated on the same criteria, the Nomination Committee retains the discretion to establish the relative weighting of such criteria, which may vary based on the composition, skill sets, and experiences of the collective Board rather than on the individual candidate.

